

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

SHARED TECHNOLOGIES INC.,	:	
Appellant,	:	Civil Action No. 08-CV-3050 (LAK) (Lead Case)
– against –	:	Civil Action No. 08-CV-3051 (LAK) (Member Case)
ALLEGIANCE TELECOM LIQUIDATING TRUST; XO HOLDINGS, INC., and MERRILL, LYNCH, PIERCE, FENNER & SMITH,	:	On appeal from: Case No. 03-13057 (RDD) (Bankr. S.D.N.Y.)
Appellees.	:	

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RULE 7.1 DISCLOSURE STATEMENT

Appellee XO Holdings, Inc. ("XO"), by its undersigned attorneys, hereby submits this corporate ownership statement. As of April 30, 2008, more than 50% of XO common stock shares may be deemed to be beneficially owned by Cardiff Holding LLC, which is approximately 98% owned by ACF Industries Holding Corp., a Delaware corporation, which is wholly-owned by Highcrest Investors Corp., a Delaware corporation, which is approximately 99% owned by Buffalo Investors Corp., a New York corporation, which is wholly-owned by Starfire Holding Corporation, a Delaware corporation. XO reserves the right to amend, supplement, or modify this corporate ownership statement.

Dated: New York, New York
May 2, 2008

BROWN RUDNICK BERLACK ISRAELS LLP

By: /s/ Martin S. Siegel

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